

# 2026 Budget Presentation Congregational Meeting

February 8, 2026

# Agenda

- **EMF Contributions Data – 2019 to 2025**
- **Review of 2025 Full Year Results**
- **Review of factors that shaped the 2026 Budget**
- **2026 EMF Budget Summary**

# EMF Contributions Data – 2019 to 2025

	EMF Budgeted Contributions	EMF Actual Contributions	Number of Contributors (over \$500)	Comments
2019	\$3,208,500	\$3,333,415	338	
2020	\$3,350,000	\$2,932,763	342	Plus \$202,497 PPP Funding
2021	\$3,350,000	\$2,953,372	333	Plus \$202,497 PPP Funding
2022	\$3,100,000	\$2,763,395	323	
2023	\$3,000,000	\$2,853,463	342	
2024	\$3,000,000	\$4,909,151	339	Hearts Ablaze begins 12/1/2024
2025	<b>\$4,000,000</b>	<b>\$4,209,422</b>	<b>345</b>	

# Full Year 2025

## Receipts

	2025 Budget	2025 Actual
EMF Contributions	4,000,000.00	4,197,558.93
Ministry Fees	40,000.00	30,789.99
Operations Fees	80,000.00	109,969.30
Other Receipts	166,175.31	125,403.36
<b>Total Receipts</b>	<b>4,286,175.31</b>	<b>4,463,721.58</b>

*Receipts exceeded budget > \$175,000*

## Expenses

	2025 Budget	2025 Actual
Facilities and Operations	966,555.15	989,745.42
Ministries	1,339,530.96	1,401,865.27
Deaconal Services	15,300.00	14,027.51
Covenant Education Plan	564,000.00	547,163.45
Providence Bank Interest	139,389.00	133,057.36
Providence Principal reduction	1,101,933.00	1,000,550.00
Capital Facility & Equip Fund	-	76,224.94
<b>Total Expenses</b>	<b>\$ 4,131,508</b>	<b>\$ 4,162,634</b>
<b>NET RECEIPTS LESS EXPENSES</b>	<b>\$ 154,667</b>	<b>\$ 301,088</b>

*Expenses exceeded budget > \$30,000*

# Factors which shape the 2026 Budget

## INCOME SIDE

- \$4.3 million in EMF to finish the Hearts Ablaze campaign by 12/31/2026
- Ministry income stable (Little Lambs, GEMS, Cadets, Pathfinders, Coffee Break)
- Rental income down a tick (ESO, Bible Church of Ukraine, music events, etc.)
- No expectation of additional grant funding

## EXPENSE SIDE

- Pay off remaining mortgage debt by Q4 – November target
- Construction of new prayer room
- Fully staffed for full year
- 2.8% cost of living increase for staff
- \$ 54,000 in Mission Trip designated fund, to be offset by designated giving
- Rebuild capital maintenance reserves
- Elmhurst Farmers Market continues revenue neutral, with budget \$30,000

# 2026 EMF Budget

	2025 Budget	2025 Actual	2026 Proposed	Chg from 2025 Actual
			Budget	
<b>Receipts</b>				
EMF Contributions	4,000,000	4,197,559	4,300,000	102,441
Ministry Fees	40,000	30,790	29,800	(990)
Operations Fees	80,000	109,969	94,000	(15,969)
Other Receipts	166,175	125,403	20,000	(105,403)
<b>Total Receipts</b>	<b>4,286,175</b>	<b>4,463,722</b>	<b>4,443,800</b>	<b>(19,922)</b>
<b>Expenses</b>				
Facilities and Operations	966,555	989,745	1,014,580	24,835
Ministries	1,339,531	1,401,865	1,575,815	173,950
Deaconal Services	15,300	14,028	15,400	1,372
Covenant Education Plan	564,000	547,163	574,000	26,837
Providence Bank Interest	139,389	133,057	45,000	(88,057)
Providence Principal reduction	1,101,933	1,000,550	894,905	(105,645)
Capital Facility & Equip Fund	-	76,225	150,000	73,775
<b>Total Expenses</b>	<b>\$ 4,131,508</b>	<b>\$ 4,162,634</b>	<b>\$ 4,269,700</b>	<b>\$ 107,066.05</b>
<b>NET RECEIPTS LESS EXPENSES</b>	<b>\$ 154,667</b>	<b>\$ 301,088</b>	<b>\$ 174,100</b>	<b>\$ (126,987.63)</b>

- Ministries increase is primarily full year costs of new staff with annual increases.
- The \$894,905 will FULLY pay off our mortgage.

## January 21, 2026 - Bank Balances

- Regular checking account: \$ 201,216
- Regular savings account: \$ 710,775
- Capital Maintenance savings account: \$ 137,467
- Farmers Market checking account: \$ 2,500
- Benevolent Fund account: \$ 2,260

**Sub Total \$1,054,220**

### Outstanding Loan Balances:

- Mortgage balance: \$ 876,434
- Regular line of credit balance (\$550,000): \$ 0

**Sub Total \$ (876,434)**

**Total \$ 177,786**